

Capital Outlay Foundation and Enrollment Growth Program-SB 48 5th SUBSTITUTE										
SECOND REVISION 3/4/2008-FY09-10										
	FY2007-08 ESTIMATED	Current Year Capital Outlay					Percent of Capital Outlay, Debt and Voted Capital Levy to	Foundation Guarantee Level Per Fall Enrollment \$1,438.52 Foundation Guarantee  0.005123 Levy	Enrollment Growth  Program	TOTAL FOUNDATION AND  ENROLLMENT GROWTH
	ASSESSED VALUATIONS	Debt and Voted Capital Total Levies		Local Tax Rate Yield	Prior Year ADM	Property Tax Yield Per				
District										
	(FY 2007-08)	(FY 2007-08)		0.005123	(FY 2006-07)*	Student	Tax Rate			
				(C2x0.005123)		(C5/C6)	(C3/0.005123)	\$31,858,000	\$10,430,900	FUNDING
1	2	3		5	6	7	8	9	10	Col. 9 + Col. 10
1 Alpine	\$15,609,466,183	0.003008		\$79,967,295	55,610	1,438.00	58.7%	\$16,790	2,268,516	\$2,285,305
2 Beaver	568,857,996	0.003374		2,914,260	1,547	1,883.81	65.9%	0	20,976	20,976
3 Box Elder	2,233,705,478	0.002881		11,443,273	10,602	1,079.35	56.2%	2,141,419	143,724	2,285,144
4 Cache	2,872,038,833	0.002424		14,713,455	13,546	1,086.18	47.3%	2,258,246	313,086	2,571,332
5 Carbon	2,181,359,472	0.002158		11,175,105	3,456	3,233.54	42.1%	0	28,745	28,745
6 Daggett	219,442,257	0.001488		1,124,203	141	7,973.07	29.0%	0	0	-
7 Davis	14,677,226,988	0.002710		75,191,434	62,475	1,203.54	52.9%	7,765,459	1,532,414	9,297,873
8 Duchesne	1,353,499,501	0.003572		6,933,978	3,955	1,753.22	69.7%	0	128,187	128,187
9 Emery	1,613,749,559	0.001019		8,267,239	2,281	3,624.39	19.9%	0	0	-
10 Garfield	507,885,019	0.003210		2,601,895	926	2,809.82	62.7%	0	0	-
11 Grand	1,018,370,204	0.001925		5,217,111	1,467	3,556.31	37.6%	0	26,414	26,414
12 Granite	23,396,986,293	0.001891		119,862,761	66,365	1,806.11	36.9%	0	0	-
13 Iron	4,050,071,673	0.002795		20,748,517	8,459	2,452.83	54.6%	0	332,120	332,120
14a Jordan-West**	12,418,103,680	0.003443		63,617,945	45,162	1,408.66	67.2%	906,166	1,736,347	2,642,513
14b Jordan-East**	16,800,963,802	0.003443		86,071,338	33,381	2,578.45	67.2%	0	0	-
15 Juab	682,561,917	0.004616		3,496,765	2,075	1,685.19	90.1%	0	71,474	71,474
16 Kane	1,476,606,755	0.001062		7,564,656	1,171	6,460.00	20.7%	0	0	-
17 Millard	1,837,373,272	0.002239		9,412,863	2,880	3,268.36	43.7%	0	0	-
18 Morgan	782,564,163	0.002721		4,009,076	2,074	1,933.02	53.1%	0	83,904	83,904
19 Nebo	5,725,879,670	0.004705		29,333,682	25,487	1,150.93	91.8%	6,731,725	660,744	7,392,469
20 No. Sanpete	552,202,299	0.002400		2,828,932	2,312	1,223.59	46.8%	232,794	10,488	243,282
21 No. Summit	1,106,193,720	0.002563		5,667,030	980	5,782.68	50.0%	0	0	-
22 Park City	10,436,759,241	0.001311		53,467,518	4,318	12,382.47	25.6%	0	0	-
23 Piute	75,461,156	0.002761		386,588	295	1,310.47	53.9%	20,358	0	20,358
24 Rich	625,497,201	0.001146		3,204,422	432	7,417.64	22.4%	0	0	-
25 San Juan	707,861,330	0.003657		3,626,374	2,833	1,280.05	71.4%	320,473	0	320,473
26 Sevier	1,060,853,080	0.002909		5,434,750	4,346	1,250.52	56.8%	463,942	66,036	529,977
27 So. Sanpete	455,531,417	0.004272		2,333,687	2,838	822.30	83.4%	1,458,319	66,812	1,525,131
28 So. Summit	1,606,870,287	0.002863		8,231,996	1,302	6,322.58	55.9%	0	0	-
29 Tintic	32,687,910	0.005123		167,460	243	689.14	100.0%	182,099	0	182,099
30 Tooele	2,491,196,312	0.004971		12,762,399	12,452	1,024.93	97.0%	4,997,205	757,078	5,754,283
31 Uintah	3,465,653,736	0.003129		17,754,544	5,679	3,126.35	61.1%	0	120,418	120,418
32 Wasatch	3,581,316,106	0.002606		18,347,082	4,374	4,194.58	50.9%	0	0	-
33 Washington	12,972,143,473	0.002609		66,456,291	24,055	2,762.68	50.9%	0	1,441,518	1,441,518
34 Wayne	204,455,551	0.001887		1,047,426	525	1,995.10	36.8%	0	12,042	12,042
35 Weber	7,258,924,338	0.002285		37,187,469	29,165	1,275.07	44.6%	2,126,151	609,858	2,736,009
36 Salt Lake	17,022,718,439	0.001674		87,207,387	23,548	3,703.39	32.7%	0	0	-
37 Ogden	2,856,462,290	0.004035		14,633,656	12,147	1,204.71	78.8%	2,236,854	0	2,236,854
38 Provo	4,829,881,350	0.001477		24,743,482	13,117	1,886.37	28.8%	0	0	-
39 Logan	1,686,275,635	0.002907		8,638,790	5,637	1,532.52	56.7%	0	0	-
40 Murray	3,655,603,219	0.001518		18,727,655	6,294	2,975.48	29.6%	0	0	-
Unallocated								0	0	0
Total/Average	\$186,711,260,805	0.002751		\$956,521,789	499,952	1,913.23	53.7%	\$31,858,000	\$10,430,900	\$42,288,900
*FY08-ADM is not available at this time, so we are using FY06-07 ADM in this category								15	21	\$0

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Source: Tax Rates--State Tax Commission, Yield--County Treasurers, ADM--School Districts

Compiled by USOE, School Finance and Statistics, and LGRC--Cathy Dudley

**Based on feasiblity study estimates of enrollment and taxable value distribution -- not independently verified.				
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EXISTING FUNDING						
Yield per ADM X C9 \$594.383852 <b>Foundation Guarantee</b>  on 0.0024 Levy	<b>Enrollment Growth Program</b>	<b>Total FY08 Capital Foundation and Enrollment  Growth</b>	<b>DIFFERENCE BETWEEN PROPOSED AND EXISTING FORMULA</b>	Total Foundation Allocation =	\$31,858,000	
				Total Enrollment Growth Allocation=	\$10,430,900	
				<b>Total Capital Appropriation=</b>	<b>\$42,288,900</b>	
				Total Foundation Appropriation=	\$31,858,000	<b>District</b>
				Actual Allocation to Foundation =	\$31,858,000	
<b>\$24,358,000</b>	<b>\$23,930,900</b>	<b>(C11+C12)</b>		Unallocated =	\$0	
11	12	13	14			
\$4,484,049	\$626,920	\$5,110,969	(\$2,825,664)			1 Alpine
0	5,862	5,862	15,114			2 Beaver
799,750	39,567	839,317	1,445,827			3 Box Elder
2,464,340	86,755	2,551,095	20,237			4 Cache
0	7,913	7,913	20,832			5 Carbon
0	0	-	0			6 Daggett
6,257,737	423,515	6,681,252	2,616,621			7 Davis
0	35,464	35,464	92,723			8 Duchesne
0	0	-	0			9 Emery
0	0	-	0			10 Garfield
0	7,327	7,327	19,087			11 Grand
0	0	-	0			12 Granite
0	91,737	91,737	240,383			13 Iron
0	479,788	479,788	2,162,725			14 Jordan
0	479,788	479,788	(479,788)			14 Jordan
0	19,637	19,637	51,837			15 Juab
0	0	-	0			16 Kane
0	0	-	0			17 Millard
0	23,154	23,154	60,750			18 Morgan
3,911,333	182,595	4,093,928	3,298,541			19 Nebo
169,340	2,931	172,271	71,011			20 No. Sanpete
0	0	-	0			21 No. Summit
0	0	-	0			22 Park City
52,337	0	52,337	(31,979)			23 Piute
0	0	-	0			24 Rich
130,357	0	130,357	190,116			25 San Juan
285,592	18,465	304,057	225,920			26 Sevier
674,235	18,465	692,700	832,431			27 So. Sanpete
0	0	-	0			28 So. Summit
79,097	0	79,097	103,002			29 Tintic
1,596,643	209,266	1,805,909	3,948,374			30 Tooele
0	33,119	33,119	87,299			31 Uintah
0	48,653	48,653	(48,653)			32 Wasatch
0	398,016	398,016	1,043,502			33 Washington
0	3,224	3,224	8,818			34 Wayne
2,331,854	168,527	2,500,381	235,628			35 Weber
0	0	-	0			36 Salt Lake
1,121,336	0	1,121,336	1,115,518			37 Ogden
0	0	-	0			38 Provo
0	0	-	0			39 Logan
0	0	-	0			40 Murray
0	0	0	0			Unallocated
<b>\$24,358,000</b>	<b>\$3,410,688</b>	<b>27,768,688</b>	<b>14,520,212</b>	<b>\$1,490</b>		Total/Average
14	22	\$27,768,688				

						*Based on feasiblit
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FOR SCHOOL DISTRICTS THAT HAVE DIVIDED							
							District
3 Year Average	First Class County School Districts' October 1 Enrollment	COUNTY CLASS	TAX REVENUE GENERATED BY IMPOSED TAX RATE OF:	TOTAL DISTRIBUTED @ 25% THREE YEAR AVERAGE GROWTH INCREASE	TOTAL DISTRIBUTED @ 75% BASED ON SCHOOL DISTRICTS' FALL ENROLLMENT TO THE TOTAL	Increase/decrease of 0.0006 from a school district	
Growth Increase			0.0006	\$43,976,625	\$32,982,469		
15	16	17	18	19	20	21	
		2					1 Alpine
		4					2 Beaver
		3					3 Box Elder
		3					4 Cache
		4					5 Carbon
		6					6 Daggett
		2					7 Davis
		4					8 Duchesne
		5					9 Emery
		5					10 Garfield
		5					11 Grand
-	67,948	1	\$14,038,192	\$0	\$12,583,552	(\$1,454,640)	12 Granite
		3					13 Iron
1,490.0	45,917	1	\$7,450,862	\$10,994,156	8,503,546	12,046,840	14 Jordan
	34,270	1	\$10,080,578	\$0	6,346,593	(3,733,985)	14 Jordan
		5					15 Juab
		5					16 Kane
		4					17 Millard
		5					18 Morgan
		2					19 Nebo
		4					20 No. Sanpete
		3					21 No. Summit
		3					22 Park City
		6					23 Piute
		6					24 Rich
		4					25 San Juan
		4					26 Sevier
		4					27 So. Sanpete
		3					28 So. Summit
		5					29 Tintic
		3					30 Tooele
		4					31 Uintah
		4					32 Wasatch
		2					33 Washington
		6					34 Wayne
		2					35 Weber
-	23,536	1	\$10,213,631	\$0	4,358,722	(5,854,909)	36 Salt Lake
		2					37 Ogden
		2					38 Provo
		3					39 Logan
-	6,426	1	\$2,193,362	\$0	1,190,056	(1,003,306)	40 Murray
							Unallocated
1,490	\$ 178,097		43,976,625	10,994,156	32,982,469	0	Total/Average

Source: Tax Rates--State Tax Commission; Yields--County Treasurers; ADM--School Districts.  
Compiled by USOE, School Finance and Statistics, and LGRC--Cathy Dudley

✓ study estimates of enrollment and taxable value distribution -- not independently verified.			*Based on feasibilit
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